

**EXHIBIT I**

**ZIRCON FINANCE LIMITED**  
Walker House, 87 Mary Street  
George Town, Grand Cayman, Cayman Islands  
KY1-9002

To: The parties listed in the Schedule (*Addressees*)

22 December 2008

**Notice to terminate Swap Transaction**

Reference is made to the outstanding Transaction (the "Swap Transaction") under:

- the ISDA Master Agreement (including the schedule thereto) dated 10 October 2002 between Dante Finance Public Limited Company and the Counterparty as amended and restated on 20 July 2007 (the "ISDA Master Agreement");
- the Deed of Accession between, amongst others, the Counterparty and *Zircon Finance Limited*, a company incorporated with limited liability in the *Cayman Islands* ("Zircon") dated 20 July 2007 pursuant to which *Zircon* agreed to become and be treated as "Party B" for all purposes of the ISDA Master Agreement; and
- the Swap Confirmation dated 6 June 2007 between, amongst others, the Counterparty and *Zircon* in relation to a Credit Derivative Transaction relating to *Zircon* Series 2007-9B AUD10,000,000 Synthetic Portfolio Notes due 2013

(together, "the Agreement").

Terms defined in the Agreement have the same meaning in this notice.

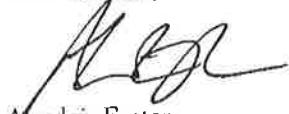
In accordance with the Agreement the Counterparty's filing of a voluntary petition for relief under the provisions of Chapter 11 of the U.S. Bankruptcy Code on 3 October 2008 constitutes an Event of Default with respect to the Counterparty pursuant to Section 5(a)(vii) of the Agreement. In accordance with Section 6(a) of the Agreement, the Counterparty is the Defaulting Party and *Zircon* is the Non-defaulting Party.

*Zircon* hereby gives the Counterparty notice of the above Event of Default and designates 2 January 2009 as an Early Termination Date in respect of the Swap Transaction. In accordance with Sections 6(d) and 6(e) of the Agreement, *Zircon* will provide you with notice of the amount payable in respect of the Early Termination Date as soon as reasonably practicable following the occurrence of the Early Termination Date.

Additional Events of Default with respect to the Counterparty may have occurred. *Zircon* reserves all rights, claims and defences in relation to any Events of Default, the Swap Transaction and the Agreement.

Please direct any questions regarding this notice to BNY Corporate Trustee Services Limited by facsimile on +44 20 7964 2530 (for the attention of Sanjay Jobanputra) or by email to dagemea@bnymellon.com

Yours faithfully



Alasdair Foster  
Director

**SCHEDULE**

**Addressees**

**PHYSICAL DELIVERY**

Lehman Brothers Special Financing Inc  
745 Seventh Avenue  
New York  
NY 10019  
U.S.A.

Lehman Brothers Special Financing Inc  
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Lehman Brothers Special Financing Inc  
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Attention: Vincent DiMassimo  
Telephone: (646) 333-6032  
Facsimile: (646) 758-1811

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New York 10020  
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Attention: Chief Financial Officer

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767 Fifth Avenue  
New York  
New York 10153  
Attention: Harvey R. Miller, Esq.

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Attention: Robert J. Lemons, Esq.

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Lehman Brothers International (Europe)  
25 Bank Street  
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Attention: General Counsel

BNY Corporate Trustee Services Limited  
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**FACSIMILE DELIVERY**

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**EMAIL DELIVERY**

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